**SINDHI HIGH SCHOOL, HEBBAL**

**UNIT TEST - 1 [2024-25]**

**Subject: Entrepreneurship (066)**

**Grade: XII Total marks: 25**

**Date: 17.06.2024 Reading Time: 8:25-8:35 am  
No. of sides: 02 Writing Time: 8:35-9:35am**

*Instructions*:-

• **The question paper contains 4 sections A, B, C and D.**

**• Sections A- Multiple choice questions.(1mark )**

**• Section B- 2 marks.**

**• Section C- 3 marks.**

**• Section D- 5 marks.**

**• All parts of a question should be answered in one place.**

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|  | **SECTION A** |  |
| **1**. | An idea should eventually lead to success of the venture of an entrepreneur. Which among the following ideas will an entrepreneur have to select?  a. Basic idea c. Idea developed before environmental scanning  b. Any random idea d. Idea developed after environmental scanning. | **1** |
| **2**. | What is the minimum paid up capital to start a Private Limited Company?  **a**. Rs.1,00,000 **b**.Rs.10,00,000  **c**. Rs.5,00,000  **d**. Rs.50,00,000 | **1** |
| **3**. | During the Pandemic, the worst hit were the families who were infected by the virus and had no source for home cooked nutritious food. “Chilly Chillz is a multi-cuisine chain of restaurants operating throughout Delhi by a well-established network of outlets. The owner of the chain understood the concern and started serving 3 course meal to such families on payment basis. The interested customers had to login the website, select their location and set their menu for the day. The service proved to be a great support for suffering families. What was the source of generation of basic idea?  **a**. Innovation  **b**. Invention **c**. Problem **d**. Competition | **1** |
| **4**. | Hitesh, a fisherman , faced a lot of problem in selling the fish he caught. His entire community was facing this problem and most of the time they had to dump the fish they caught back into the sea . He read a newspaper article on how people have started ordering online for most of the essentials. He spoke to his fellow fishermen about selling their fish online and started their business with a small delivery truck and an app and slowly and steadily their business started to flourish. What trend has Hitesh spotted?  **a**. Read trend **b**. Watch trend **c**. Talk trend **d**. Think trend | **1** |
| **5**. | Assertion (A): Needs and Problems exists in the environment  Reason(R): Opportunity is spotted by analyzing the environment.  **a**. (A) is true but (R) is false.  **b**. Both (A) and (R) are true , but (R) is not the correct explanation of (A).  **c**.(A )is true and( R )is the correct explanation of (A).  **d**. Both (A) and (R ) are false. | **1** |
| **6.** | The basis of Partnership firm can be carried out by all the partners or any one of them acting for all. This highlights the following characteristics of Partnership  **a.** Agreement **b.** Utmost good faith **c**. Mutual agency **d** .Implied authority | **1** |
|  | **SECTION B** |  |
| **7.** | “An opportunity may be derived from the needs and problems of the society”. Draw a flow chart depicting Enterprise Process Diagram. | **2** |
| **8.** | Enlist any four elements of a business opportunity. | **2** |
| **9.** | Explain “Ability to harness different sources of information as a factor involved in sensing opportunities”. | **2** |
| **10.** | Madhu Chandan started the first Organic Mandya store in 2015 on the Bengaluru – Mysuru highway. Today it has grown into a Rs.25 crore turnover organic retail chain with eight stores .By buying the agricultural products from the farmers and selling them at ‘Organic Mandya ‘stores, Madhu has not only provided a direct market to the farmers, but also has built a Rs.25 crore turnover organic retail chain. Which idea field has Madhu Chandan taken up and explain the idea field. | **2** |
|  | **SECTION C** |  |
| **11.** | Mitsu Electronic Ltd. was operating its business of electronic items in India. The Prime minister announced relaxation in export duties on electronic items and the company started exporting products to neighboring countries.  The company developed a better and cheaper video conferencing system to solve the problem if any and to replenish the stock wherever and whenever needed. The demand for its electronic items started increasing day by day as there is an increase in the level of education. and consumerism globally.  Quoting the lines from, the above paragraph ,identify and explain any two dimensions of Business environment | **3** |
| **12.** | Explain the consequences for Non-registration of a partnership firm | **3** |
|  | **SECTION D** |  |
| **13.** | What is meant by innovation? Explain the elements in the innovation process. | **5** |

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